

**Land and building tax rates under a bill approved by the cabinet on June 7, 2016**

<b>Farm use</b>	<b>Residential use</b>	<b>Commercial use</b>	<b>Vacant land</b>
<i>Maximum = 0.2%</i>	<i>Maximum = 0.5%</i>	<i>Maximum = 2.0%</i>	<i>Maximum = 5.0%</i>
≤ 50m = exempted	<b><u>Main house</u></b>	<b><u>Appraised value</u></b>	<b><u>Undeveloped or</u></b>
>50-100m = 0.05%	≤ 50m = exempted	≤ 20m = 0.3%	<b><u>Vacant land</u></b>
>100m = 0.1%	>50-100m = 0.05%	>20-50m = 0.5%	Years 1-3 = 1%
	>100m = 0.1%	>50-100m = 0.7%	Years 4-6 = 2%
	<b><u>Second house</u></b>	>100-1bn = 0.9%	Years 7 onward = 3%
	≤ 5m = 0.03%	>1bn-3bn = 1.2%	
	>50-10m = 0.05%	>3bn = 1.5%	
	>10-20m = 0.1%		
	>20-30m = 0.15%		
	>30-50m = 0.2%		
	>50-100m = 0.25%		
	>100m = 0.3%		